# **CORN** CLUB BOY OWNS HIS PRIVATE AUTOMOBILE

Dug It Out of the Soil by Making Better Corn Than Dad

SIMPLE OLD VIRGINIA STORY

After Growing Corn, Made Land Ready for Peanuts and Then Cotton-Big Things On Ahead for Right Kind of Boys.

and with my ninety-four bushels of saved, enough to buy a \$465 Ford car. UP-TO-DATE METHODS

ADOPTED AND WORKED In 1912 and each year after I sowed and harrowed the land until it was perfectly fire. It was a loamy bettern feet apart and one foot in the drill low and level. I used commercial for stock, peas and clover, and all who say it is the finest corn they ever saw

nore in corn to buy a Ford but I did t I have club boy friends in other writing to me to know how I did it. The answer is love your work, study and apply the right methods as are given by the government agents. Sister and I live nine miles from our high school, but the Ford has not failed to carry us I welhold in the morning or bring us back to our farm home that we love so dearly. The title of clost-hopper out of the sticks of the has no failed and to the young men who frown on it. It has got to the point where young men who brave the opinion of the friends and enter the clothing index on rise very rapidly, but in spite of this condition, we have a positive harm, both to the game who brave the opinion of the sticks of the hopper out of the sticks of the has no writing to me to know how I did it. The we love so dearly. The title of "clod-hopper out of the sticks" cic. has no terror for me or any other farm bey the trade and seeks less remunerative

### GOOD ROADS BUILDING

All the South Alive to the Work-Fifty
Million Dollars Expended During
Last Year.

South Boston Tobacco Market Grows
Greater-Town and Country Demand Better Facilities.

The Census Department of the United States government will shortly issue some interesting statistics concerning the great amount of many the good Statek of the South are spending in the work of miking good roots. The Manufacturers flood may found a way to anticipate the government alkares, and chains that the flavor not be brought out, and made public will show that during the year 1915 the South spent over flood may be seen that 190 of 44 for ear This seen than 190 of 44 for ear This seen government received the spending smally two-thirds as much as the flavore were the seen and chains that the flavore which in spending smally two-thirds as much as the flavore which in section with 190 of 44 for ear This seen that the seeding of the Commercial Association, will see the seeding of the Commercial Association, will see the seeding of the Commercial Association, which are the flavore which in secting of the Commercial Association, which as the flavore which in secting of the Commercial Association, which was the result of a called mixet as soon as possible.

The above was the result of a called mixet week at the result of a called floor this spending smally two-third as flood on this market representation, held here this week at the result of a called floor this spending smally two-third as flood on this market representation with all the State for the commercial Association, will be seen to the floor and which was a concrete base, and the bridge spans will see the floor of the consolidated warehouses for the consolidated warehouses for the past two of six years, and the bridge spans will never go over 25,600,600 pounds will be paved with brick on proaches will be present this wood blooks on concrete base, and the bridge spans will never go over 25,600,600 pounds will be concrete base. The sale of the year of the floor of the consolidated warehouses for the past two of the contract has been made for the various the contract has been made for the various the contract has been made for the various the various the co al govern which th

#### COTTON IS STILL KING. AND ONE REASON FOR IT

Du Pont's Hopewell Plant Looking Forward to End of War-Other Uses for Cotton. "Cotton is King," not merely of the South, but also of war, because it is the basic substance in the manufacture

f guncotton, and therefore of smoke powder. "Buy-a-bale" period to its resent satisfactory price, around 16 lot of good. The people hold their ents, was brought about largely by the enormous cotton requirements of the Du Pont Co. and others engaged part of Virginia early every fall, because the frosts and the coel waves the manufacture of military

ly capacity of the Du Pont plant at Hopewell has been taxed to the utmost during much of the past two years, its formous output of nitrated cotton was not used exclusively for military gun-powder and smokeless powder, and an ever-increasing amount was converted ato soluble cotton for use in chemical

adeavoring to turn most, if not all, of the output of the Hopewell plant into

cent official announcement by the Du the consumption of cotton for war ourposes and the influence upon the otton market of the enormous re-purements for explosives.

But there are many other uses of tton by the Du Pont Co. other than e making of explosives; for instance, hat company consumes 15,000 pounds cotton, or thirty bales, per day mere in the manufacture of pyralin. Th to which pyralin are put seem st innumerable. They include acle frames, combs, hairpins, innumerable. They include e frames, combs, hairpins, brushes, manicure sets, pecketoks, handbag frames, powder-puff excs, cream boxes, hair receivers, cture frames, clock cases, shoe and buttoners, napkin rings, signs, horns, umbrella handles and list of other articles. The con itself, while manufacturing pyran sheeting, tubing, rods and beading r the use of others, also uses large hould be remembered, out of cotton for production of buttons, collars, desk littings, boxes, cases, knives, scissors, files, picture frames, musical instruments, razor and knife handles, teeth Thus, from infancy all the way along through life, cotton is en world is becoming hungry for cot

#### MILL HANDS DISLIKE NAME WHY GOOD JOBS SHUNNED

Positions of Better Pay and Shorter Hourn Passed by Because of Significance of Name.

xtile industry complained that his eight hours a day in surroundpleasant as possible. In an effort increase production, wages have n advanced until a skilled weaver to increase the output. will hand," according to this author-y, is sorry for himself. He looks his job and the thought that he would be better off in some other occupation decreases his efficiency and goes back to the social significance of the expression, "mill hand."

Another large employer, engaged in

the clothing business, said that there emed to be a conspiracy on the part of bright, young college men to avoid the clothing business. In an effort to and a credit clerk with a capacity for appld advancement, he talked to several as college men. Some of there ned to till the bill, but they hestted about going into the clothing othing

ire to go into the professions. but more popular jobs.

# BIGGER THINGS IN SIGHT

### THE FIRST OF ITS KIND

Farm Loan Association Formed at to Take Advantage

of the New Law. CHARLOTTE, N. C. September 36 .-The Meckienburg County National Statistics Farm Loan Association has been organ-enound. See here, being the first in the State, given in our washington oriented as fear Loan Association has been organized on the first in the Surface of the Medical States of the Polar States

## MANY FAIRS TO BE HELD

Virginia la Showing Her Own People What Can Be Done and What Is Being Done.

From now until the cold, wintry waves come, there will be all kinds of county and district fairs going on in old Virginia. Quite a number have already been held, and the reports from them are to the effect that they were eminently successful and have done a cause the frosts and the cool waves get into that part of the Old Dominion sooner than in other parts. Not less than a dozen were held in the month of September and have made their good

Below is as accurate a list of those School Fair, at Appointatox, October 18-20, inclusive; Bedford County Fair, at Bedford City, October 24-27; Mecklenburg County Fair, at Chase City October 3-6; Alleghany County Fair at Covington, October 24-27; Danville Fair, at Danville, October 10-13: Emporia Agricultural Fair, at Emporia, October 24-27; Botetourt County Fair, at Fincastle, October 17-20; Rappahan nock Valley Fair, at Fredericksburg, October 3-5; Fairfax County Fair, at Fairfax, October 4-6; Scott County Fair, at Gate City, October 5-7; Harrison-burg Fair, at Harrisonburg, October 3-6; Lynchburg Fair, at Lynchburg, Oc tober 3-6; Peninsula Fair, at Newport News, October 3-7; Orange County Fair at Orange, October 25-27; South Side Agricultural Fair, at Petersburg, Oc-Richmond, October 9-14; Halifax Cour ty Fair, at South Boston, October 24-27; Sussex County Fair, at Waverly, No-

### CURIOUS INDUSTRIAL DATA

Facts Gathered From All Parts of the Civilized World-Things That Are Going On.

New Zealand imports fertilizers Russia is a large producer of asbes-

s. Sheep dogs are free from tax in the United Kingdom.

Manitoba has \$10,761,025 invested in

its government telephone system.

More than forty Kentucky counties are now producing petroleum as compared with three at the beginning of

Apparatus that simplifies the exam-California woman. Spanish railroads are conducting cam-

paigns of education along their lines to improve agricultural conditions improve agricultural conditions. For experiments with a model aeroplane a Frenchman mounted the wings and tall of a crow on a wire frame. A new typewriter attachment autoa machine to saye an operator's time. fined to leaf tobacco, strictly speaking, A butter substitute, made of cocoa-nut oil, egg yolks and a small amount of cream, has been invented in Bohemia.

An Englishman has invented a dever, there are going to be brig vice to enable aviators in flight to pick up messages from the ground by dropup messages from the ground by dropbiles, but without motors, are used in some Swiss mountain resorts for a sport resembling tobogganing in snow-

Japanese scientist have been found to dve silk a beautiful rose color, and to harmless when used in the manu-The facture of beer.

A new French watch has a single hand, carrying a numeral that desig-nates the hour, which travels across a semicircular scale bearing the minute ceeded by another hand for the next

### JOIN HANDS IN GOOD WORK

Some Things That Southern People Must Do Right Now and

"and to appreciate his advantages, when he learns how to put his house in order and to welcome, assist and la-bor with the new settler from other states, and when the latter learns to forget his prejudices and to appreciate the South and its opportunities, then will the problem of colonization largely solve itself. "All agencies in the South must join

clothing together in carrying out this work. It in spite is a gigantic task and cannot be done by any single agency. For the past thirty years one organization after an-other—the railroads, the land companies, the real estate men-have tried it in their own way and to a limited ex-tent at some place and at some time. These efforts have met with varying

Cotton Grovers in Better Shape Than for Very Many Years Past-Facts and Figures.

This year's cotton crop, according to a well-known authority, will probably yield to the producers not less than \$1,100,000,000, with a strong possibility of considerably exceeding even this great sum.
It is almost certain to command a

high price, probably a record price, on the average over any crop for many years, because it will doubtless be much below the actual world needs,

even during war.

If peace should come before the crop is all marketed, which is not now probable, there can be he telling how high

Most Powerful Searchlight. The world's most powerful search-light is being constructed in Brooklyn,

on the new Sperry Gyroscope Com-pany's building in Flatbush Avenue Extension, near the approach to the Manhattan bridge. When complete it can be filled.

The Chesapeake and Ohio Railway is in the market for those all-steel hopper coal cars, the same to be of seventy tons capacity.

The Seaboard Air Line is reported to be making inquiries for as many as 100 stock cars, which means that the stock raising business is arowing on the portions of that line which touches Virginia and North Carolina.

Plaining Mills to Be Rebuilt.

NORGOLK, VA. September 30.—The company has candle power. It is as tall as the contivuous destroyed by fire. Their loss by the fire was something more than \$25,600, and it is reported that they will expend near to twice that amount in rebuilding and re-establishing the enterprise.

Manhattan bridge. When complete it will have the strength of 1,280,000,000 candle power. It is as tall as the contivuous destroyed by fire. Their loss being constructed solely for experimental purposes, it will be 60 per contivuous than the searchlight tried out at the Brooklyn Navy-Yard w few months ago, which could be seen thirty-five miles.

# ALL OVER OLD DOMINION LEAF TOBACCO SALES IN VIRGINIA MARKETS

Old Dominion's Greatest Money Crop Gets on Market Very Early This Year.

LEAF TOBACCO MARTS BUSY

South Boston Is Doing Extra Stunts Danville Keeps to Front-Lynchburg Showing Up Well, and Richmond Keeps Right in the Swim.

It is probable that the leaf-tobacco season never opened with better prospects for the growers of the weed than in this good year. From all of the Virginia local markets, those of the bright belt, those of the dark shipping regions and that of the sun-cured' headquarters-that is to say, the Richmond market-come gratifying reports that the early delivered weed never and first curings have been sold, and brought better prices. The farmers the breaks consist largely of common. brought better prices. The farmers who grow the weed were never more

The time used to be when the averdown upon the priming; thought it been any time this season or for twenty nothing more worthy than to be an years past. Still the yield is so light nothing more worthy than to be an encumberer of the earth, and to that business it was consigned, or, to be more exact, a sort of fertilizer.

AND THERE CAME

But in time there came about a past, which is extremely hange. Just how it all came about since it depreciates the these primings got better from dark, dirty little old thing that notice. Just how dark, dirty little old thing that needed only for fertilizing purposes, up to the \$10 to \$40 yellow leaf proposition is not for this writer to explain, but, as a matter of fact, they are but, as a matter of fact, they are there. And, all of this leads to the thought that one of the big things the future is the better cultivation of the weed, as it may be seen in the

The offerings might have been 40,000 or more times greater if the good farmers of all of the region around about had known how anxious were business men and the tobacco manufacturers of the good old town to buy the good weed when it appears in good shape for their use. SO FAR THE SALES

Richmond warehouses have been

and it is no wonder been light. Sales are always when the thermometer is down Vehicles resembling light automo- the bright weed yet to come on the

Anyhow, the Richmond leaf dealers, or probably they may be called specior probably they may be called specu-lators, are thinking somewhat this

Opened Up at Blackstone.

BLACKSTONE, VA., September 30. The town sold 20.0 pounds of dark this week and 21,500 pounds of bright. The sale which pounds of bright. The sale which opened at the Bright Star Warehouse on bright tobacco was beyond expec-tation as to quantity, and sold at prices very satisfactory to the farmers. The

The dark offerings consisted mostly primings and low-grade tobacc and prices on same continue high,

"When the Southern man has been taught to know his defects and his shortcomings," says Clement S. Vicker, vice-president of the Southern Settlement and Development Organization of the warship of the wa ity of the offerings is about an average and the prices continue higher than had been expected. The planters sellng on this market have been unusual-y well pleased with their sales, and next week is expected to be a record-breaker in point of number of pounds

Doings in Lynchburg.
LYNCHBURG, September 39. -- The alex of leaf tobacco on this market tere: during September, 250,600 pounds, being an increase over the same month of last year of 143,800 pounds. Of the above, 249,490 were primings and 20,-200 tobacco. Primings sold higher than ever known

200 tobacco. Primings sold higher than ever known, averaging for the month \$6.55 per 100 pounds.

The offerings of new tobacco have been altogether of inferior grades, all of which sold remarkably well, bringing higher prices than usual for so early in the season. The crop of tobacco was cut earlier than usual, and is now allout all curred. now about all cured,

Satisfactory Prices for Bright. KENBRIDGE, VA., September 30 -- ales of bright tobacco for the week

NORFOLK, VA., September av. A. amounted to 127,000 pounds, average last the contract has been made for the much-talked-of steel bridge to contract Norfolk proper with Berkeley. In and are showing considerable color, in and are showing considerable color. the season have been entirely satisfac-

Heavy Business at South Boston, SOUTH BOSTON, September 20,-Sales were held this week for the first line in the new Independent Ware-house. This building, which is the second largest in the city, was comproaches will be paved with brick on concrete base, and the bridge spans with wood blocks on concrete base.

GOOD TIMES DOWN SOUTH

Second largest in the city, was conspleted in record time, as ground for it was broken less than five weeks ago. The formal opening of the house will be held next Therday, at which time prizes amounting to \$100 will be

given away
The consolidated warehouses also announce prizes amounting to \$200 for that day, and the prospects are that one of the largest breaks in the history of the local market may be expected then

Larger Receipts at Danville. DANVILLE, V. k VA., September 30.—Re-warehouses have been auf

ales for the greater portion of each | GOLD IN UNITED STATES; the quantity sold this week to be about 1,180,000 pounds. This quantity is larger than the previous week.

The quality shows an improvement and prices a slight advance. The su-perintendents of the buyers for each of the large corporations have been or The effect of war business on the flow of gold into this country is to inthe warehouse floors this week, and their instructions appear to have been to buy their full proportion of the offerings, judging from the keen cometition. The export order men also sem to have instructions to follow te market. The strongest demand is for common and medium tobaccos. Th crop is now all housed and curing prac-tically finished. Heavy receipts are looked for next week if the weather is at all favorable.

Tobacco and Cotton Mixed

ROCKY MOUNT, N. C., September 30 nd the farmers evidently busy ing cotton, so the receipts of tobacco have been lighter, amounting to lit-tle more than 1,000,000 pounds, at an average of \$15.82 per hundred, bringing the total sales to date to 6,750,000

quantities of brown dark tips, and though the price per pound is not so though the price per pound is not so high as formerly, taking the inferior age Virginia tobacco grower looked quality of the tobacco into considerayears past. Still the yield is so light that the remuneration to the planter

ABOUT A CHANGE ing up in the sales than for many years there came about a past, which is extremely unfortunate. could not be explained in a paragraph, tobacco materially and reduces the but it came about, all the same; that average considerably. Owing to the in due time primings became real to-bacco, and now they are commanding figures that make the tobacco dealers tobacco as well as in former years.

### GOOD MEN AT THE HELM

Ronds Builders in North Carolina Select Hustlers to Head Their Movement.

WILKESBORO, N. C., September 30. The Wilkes County Good Roads Commission has been organized here, and past week the sales of the sun-cured primings that were offered amounted line is the chairman, or president of the commission, and H W. Horton an-This organization has good

### LOOKING AFTER WHEAT

Farmers in Piedmont Section Fixing

ANCHRURG, VA., September 20 Although farm work has been serious-ly impeded by the drought, there as to be no doubt that the farmers | terprise though it is generally preferable to plant wheat in this section between October 10-20, it is said this can be made agreement have recently

A prominent farmer stated to-day that as far as he was informed, the indications now are for an unusual acreage in wheat in the counties around Lynchburg this year.

An indiana around Accidents.

SITY, VA. September 30.— GRUNDY, VA. September 30.—As been a steady pour of to-the local market this week sales have been held at all in capital of \$25,000, has been incorand V. M. Mitchell is secretary and treasurer. These gentlemen come to Virginia from Ohio and Kentucky to do business in Old Virginia and to take pot luck with Virginians in the good and profitable work of developing the resources of the Old Dominion.

Industry That May Mean Much. LYNCHBURG, VA., September 30.The Consolidated Manganese Corporation is the name of a new company that was organized and incorporated here last week. It is understood that higher the company owns valuable manganese mining grounds in Franklin County, in Pitsylvania and in Campbell County. Considerable money will be spent the development of these properties. Van Ness Hermance, of Rocky Mount, Franklin County, is the president of the company.

Cottonseed Oil Mills.

RALEIGH, N. C., September 30.—The Wake County Cottonseed Company has been incorporated here with \$50,000 stock, all of which is said to have been paid in. The object of the com-pany is to utilize cottonseed for all it is worth, whether to be used as fertilizer or for oil making purposes. The probability is, however, that i will develop a plant to make the cottonseed oil on a large scale. There can be no better location for a cottonseed oil mill than Raleigh.

# Rusty Automobiles

The same about the and the same of the sam

Tanner Paint and Oil Co.

# SOUTH BOSTON, VIRGINIA

Is the Best Location and affords Greater Advantages to Cotton Manufacturing than any town in the

Million Dollar Mills have been established at places lacking in advantages which we possess.

Come to see us, or write to

WM. R. VAUGHAN, Secretary, Commercial Association, South Boston, Va.

(Watch this space every Sunday.) The state of the s

Drug On the Market—Some Loud Talking Figures.

rease it to such an extent that recently

the New York assay office declared it could not properly handle the inflow and sent half of a \$20,000,000 shipmen from Ottawa to the Philadelphia The New York assay office has facili-ties for handling gold bars and coin to the value of \$3,000,000 a day, yet because of the irregular nature of the flow it sometimes gets behind in its work. Of late, according to official figures, published in New papers, the increase has been more pronounced. Approximately \$500,000,000 in gold has come into this country account in the New York assay office and the Philadelphia mint \$234,000,000 since May 10. The per capita amount of gold coin and builton in the United States at the end of the fiscal year, June 30, 1916, was \$23.82. This is the largest amount in the history of the country. Figures since 1888 show the country. Figures since 1888 show the fluctuating amounts that each person would receive if the gold were divided equally among the inhabitants of the country. Each person would have received \$11.76 in 1888' \$11.09 in 1891; \$10.15 in operation, and all the like of the country. 1892; \$8.93 in 1893; \$10.10 in 1894; \$0.10
In 1895; \$8.40 in 1896 (this was the year Bryan ran for President on the country during the period); \$9.55 in partment. It involves the reclaimin of 265,000 acres of land for agricultural development in Osceola, Brevar 1902; \$15.45 in 1903; \$16.22 in 1904; \$1.47 in 1905; \$17.03 in being estimated at \$7.00 acres. ankers fear that this enormous bulk of cals to be used in alloys. At Lagrang cold will encourage dangerous specula-

### WHAT IS COMING TO US

Benefits to This Good Neutral Country.

D. Hotchkiss, traffic manager of the Chesapeake and Ohio Railway, and a Richmond booster, does not often talk the fighting zone, will re-

Their misfortune will, there pointed to the dyestuffs plant recently started in Tennessee and to some other enterprises in Southwest Virginia and along the line of the Chesapeake and ohio Railway in West Virginia.

bound to the prosperity, in the direc-tion of chemicals, dyestuffs, etc., in this

High Point.
High Point, N. C., September 30.—
Never a day passes that some new enterprise does not show up in this seems to be no doubt that the farmers of this section are endeavoring to plant an unusual acreage in wheat this plant an unusual acreage in wheat this pass by, and when one does come about mean that the farmers will be able to that a strictly new enterprise is not appounced, there will surely come the do much plowing that otherwise would announced, there will surely come the not have been possible, and the nert official notification that some old en-Mills, which gives the state-

An Indiana exchange calls attention lotte, to certain conditions in Europe as of the present day, and draws a comthe present day, and draws a comparison. From this story it is learned that since the war in Europe called the men away, the women in many cities of England and Scotland have been running the street cars. And it is stated that since they began the capital to build general creamery products plant.

Enterprise Manufacturing Company Radford, Va., incorporated with \$50,000 capital for manufacturing purpose. Killebrew Manufacturing Company been running the street cars. And it is stated that since they began, the capital to manufacture cotton yarn.

number of accidents has materially denumber of accidents has materially decreased. Come to think of it, practically all the automobile accidents in this country occur when men are driving. The average woman driver, for instance, takes no chances at a gradecrossing.

# TOO MUCH OF IT COMING INDUSTRIAL ACTIVITY SEEN DOWN IN DIXI

Money for Investment and Develop ment Continues to Flow to the Wonderful Southland.

VIRGINIA AND NORTH CAROLIN

Something Doing in Two of the Beof All the Southern States-Flo ida Coming Forth-West Virgin Attracts Attention of Investors, Money for investment along develop

mental lines continues to flow south ward, some of it coming to Virgini and North Carolina, according to the summary which the Manufacturer

being estimated at \$3,000,000.

Among a number of enterprises of greater or less dimensions, the following are worthy of mention: near S porated with \$500,000 capital for man ufacturing cotton products. Shipbuild ing activity is represented by the report that the Tampa Foundry and Ma port that the Tampa Foundry and Machine Company, Tampa, Fla., will in crease capital by \$375,000 for extending its facilities to form a complete \$500,000 modern shipbuilding plant. Hickahaly Creek Drainage District Senatobia, Miss., organized to construct drainage system costing \$75,000 t \$100,000 for reclaiming 16,000 acres

Standard Guano Company, Baltimore awarded contracts for engineering, con struction and equipment of plant wit annual capacity 250,000 tons of acl phosphate, the buildings to be of stee hemical developments while disastrous in its ghting zone, will respective in the direction of 249 additional by-product cokers. Penn-Mar Steel Company (Bethle Southern Bell Telephone and Tele

graph Company, Atlanta, Ga., propose \$125,000 expenditure to build telephon exchange and place wires under groun at Salisbury, N. C. Carolina Packing Company, Wilmins ton, N. C., organized with \$100,000 cap ital to build meat-packing plant having daily capacity of 200 hogs.

E. L. Bruce Company, Little Rock Ark, will build \$190,000 plant to manufacture various classes of wood floor

Bear Branch Coal Company, Pineville Ky., incorporated with \$69,000 capita to develop coal land.

By-Products Coal Company, Hunting ton, W. Va., incorporated with \$50,00 Stroupe Construction Company, Char

lotte, N. C., incorporated with \$50,00 capital to contract for general cor and associates will organize \$50,00 company to manufacture crossites i connection with development of 12,00

acres of timber land. Charlotte Creamery Company, Charlotte, N. C., incorporated with \$50,00 capital to build general creamery prod

## \$2,000,000.00 REAL ESTATE BONDS TO NET 6%

Secured By Improved Income Property in U. S.

We can recommend this issue of real estate bonds as a thoroughly secured investment. The bonds are safeguarded under the Panna Plan. We briefly summarize the chief merits of this invest-SECURITY-The bonds are directly secured by improved incomeducing real estate in the best located section, where values inrease every year.

ORGANIZATION—THE PANNA REALTY CORPORATION was ganized under and in compliance with the laws of the State of ew York for the purpose to purchase improved, income real estate which should earn no less than from 10 to 12 per cent net BONDS-These bonds herein offered to investors are subject to

prior sale and are issued in denominations of \$200 and \$1000, respectively. The yield is six (6) per cent per annum, payable May and November, and run for a period of twenty years. REGISTRAR—All bonds have been approved as to form by counsel for the Registrar and permissible under the charter granted by the State of New York, and every bond is certified and registered in the purchaser's name by Registrar & Transfer Co., 120 Broadway New York

Broadway, New York. THE MANAGEMENT-The management of the company is in the hands of efficient and experienced real estate men with proven

executive ability. PROTECTION--All property purchased will be thoroughly investigated by a committee of three, appointed by the board of directors, and by a public appraiser, the titles guaranteed by a title company. No second mortgages on any of the properties, or any liens, will be placed against this company's assets, except for the expurpose of improving same or otherwise increasing the value.

GUARANTEE-As a further protection for our bondholders all rent income from the properties we purchase to be deposited in bank to insure payment of interest on mortgages and bonds, taxes and maintaining of our holdings, thereby making fallures impossible, as no salaries to officers of the corporation will be paid from this income, since all office expenses will be paid from our Brokerage and Collection Department.

MONTHLY PAYMENTS—If you desire you can start now, in even a small way, to become the owner of sound, 6 per cent paying Debenture Bond.

Our bonds will stand the closest investigation. Write for Our Board of Directors have decided to purchase improved income real estate in the City of Richmond, which property will stand the closest investigation.

## Does This Mean Anything to You? PANNA REALTY CORPORATION

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